

# GST

## CBIC reduces E-invoicing limit 5 cr from existing limit of 10 cr w.e.f. August 01, 2023

The CBIC issued **Notification No. 10/2023–Central Tax** dated May 10, 2023 to amend Notification No. 13/2020 – Central Tax, dated March 21, 2020 to decrease the E-invoicing aggregate turnover limit from 10 crore to 5 crore w.e.f. August 01, 2023.

### **Advisory: Deferment of Implementation of Time Limit on Reporting Old e-Invoices**

It is to inform you that it has been decided by the competent authority to defer the imposition of time limit of 7 days on reporting old e-invoices on the e-invoice IRP portals for taxpayers with aggregate turnover greater than or equal to 100 crores by three months.

In this regard, the previously issued advisory dated 13th April 2023 is as below:

- It is to inform you that it has been decided by the Government to impose a time limit on reporting old invoices on the e-invoice IRP portals for taxpayers with AATO greater than or equal to 100 crores.
- To ensure timely compliance, taxpayers in this category will not be allowed to report invoices older than 7 days on the date of reporting.
- Please note that this restriction will apply to the all document types for which IRN is to be generated. Thus, once issued, the credit / Debit note will also have to be reported within 7 days of issue.
- For example, if an invoice has a date of April 1, 2023, it cannot be reported after April 8, 2023. The validation system built into the invoice registration portal will disallow the user from reporting the invoice after the 7-day window. Hence, it is essential for taxpayers to ensure that they report the invoice within the 7-day window provided by the new time limit.



# INDIRECT TAX

- It is further to clarify that there will be no such reporting restriction on taxpayers with AATO less than 100 crores, as of now.
- In order to provide sufficient time for taxpayers to comply with this requirement, which may require changes to your systems, we propose to implement it from 01.05.2023 onwards.

**Source:**

**Notification No. 10/2023–Central Tax dated May 10, 2023**

**Advisory dated May 06, 2023**



## Contact Details

3rd Floor, MJ Tower,

55, Rajpur Road,

Dehradun - 248001

**T:** +91.135.2743283, +91.135.2747084

**E:** info@vkalra.com

**W:** vkalra.com



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