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## Companies (Filing of documents and forms in XBRL) Rules, 2015



In exercise of the powers conferred by sub-sections (1) and (2) of section 469 read with section 398 of the Companies Act, 2013 (18 of 2013), and in supersession of the Companies (Filing of Documents and Forms in Extensible Business Reporting Language) Rules, 2011,

except as respects things done or omitted to be done before such supersession, the Central Government hereby makes the following rules, namely:

1. **Short title and commencement:** - (1) These rules may be called the Companies (Filing of Documents and Forms in Extensible Business Reporting Language) Rules, 2015.

(2) They shall come into force from the date of their publication in the Official Gazette.

2. **Definitions:** – (1) In these rules, unless the context otherwise requires,-

- a) “Act” means the Companies Act, 2013;
- b) “Annexure” means annexures appended to these rules;
- c) “Documents and forms” means the documents and forms required to be filed with any authority as specified under the Act or rules or regulations made thereunder;

d) “Extensible Business Reporting Language” (XBRL), means a standardized language for communication in electronic form to express, report or file financial information by the companies under the Act;

e) “Taxonomy” means in XBRL, an electronic dictionary for reporting the business data as approved by the Central Government in respect of any documents or forms indicated in these rules.

(2) Words and expressions used in these rules but not defined and defined in the Act or in the Companies (Specification of definitions details) Rules, 2014 shall have the meanings respectively assigned to them in the Act and said rules.

3. **Filing of financial statement with Registrar:-** The following class of companies shall file their financial statement and other documents under section 137 of the Act, with the Registrar in e-form AOC-4 XBRL given in Annexure-I for the financial years commencing on or after 1st April 2014 using the XBRL taxonomy given in Annexure II, namely:-

- i. all companies listed with any Stock Exchange(s) in India and their Indian subsidiaries; or
- ii. all companies having paid up capital of rupees five crore or above;
- iii. all companies having turnover of rupees hundred crore or above; or
- iv. all companies which were hitherto covered under the Companies (Filing



of Documents and Forms in Extensible Business Reporting Language) Rules, 2011:

Provided that the companies in Banking, insurance, Power Sector and Non-Banking Financial companies are exempted from XBRL filing.

4. **Filing of cost audit report** - A company required to furnish cost audit report and other documents to the Central Government under sub-section (6) of section 148 of the Act and rules made thereunder, shall file such report and other documents using the XBRL taxonomy given in Annexure-III for the financial years commencing on or after 1st April, 2014 e-Form CRA-4 specified under the Companies (Cost Records and Audit) Rules, 2014.

### **The Companies (Acceptance of Deposits) Second Amendment Rules, 2015**

MCA vide notification dated September 15, 2015 has made amendments in The Companies (Acceptance of Deposits) Rules, 2014 in order to amend the provisions through The Companies (Acceptance of Deposits) Second Amendment Rules, 2015 by making changes in Rules. They shall come into force on the date of publication in the Official Gazette. In the Companies (Acceptance of Deposits) Rules, 2014 following amendments are made:

- In Rule 2 related to definitions, in sub rule (1), in clause (c) for sub-clause (viii), which states that “any amount received from a person



who, at the time of the receipt of the amount, was a Director of the Company” the following clause shall be substituted, namely:-

“any amount received from a person who at the time of the receipt of the amount, was a Director of the Company or a relative of the Director of the Private Company.

Provided that the Director of the Company or relative of the Director of the Private Company, as the case may be, from whom money is received, furnishes to the Company at the time of giving the money, a declaration in writing to the effect that the amount is not being given out of funds acquired by him by borrowing or accepting loans or deposits from others and the Company shall disclose the details of money so accepted in the Board’s Report”.

- In Rule 3, relating to Terms and conditions of acceptance of deposits by Companies, for the words “paid up share capital and free reserves”, wherever they occur, the words “paid up capital, free reserves and securities premium account” shall be substituted.

### **Alterations in Schedule III**

In exercise of the powers conferred by sub-section (1) of section 467 of the Companies Act, 2013 (18 of 2013), the Central Government hereby makes the following further alterations Schedule III (hereinafter referred to as said Schedule) to the said Act, namely:-

2. In the said Schedule, in Part I- Balance Sheet,-

(i) Under the heading “Equity and Liabilities”, in para (4), for “(b) Trade payables” the following shall be substituted, namely:-

“(b) Trade Payables:-

(A) total outstanding dues of micro enterprises and small enterprises; and

(B) total outstanding dues of creditors other than micro enterprises and small enterprises.”.

(ii) Under the heading “Notes: General Instructions for preparation of Balance Sheet”, in para 6, after sub-para F the following shall be inserted, namely:-

“FA. Trade Payables

The following details relating to Micro, Small and Medium Enterprises shall be disclosed in the notes:-

(a) the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year;

(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;

(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;

(d) the amount of interest accrued and remaining unpaid at the end of each accounting year; and

(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of dis allowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.

Explanation.-The terms ‘appointed day’, ‘buyer’, ‘enterprise’, ‘micro enterprise’, ‘small enterprise’ and ‘supplier’, shall have the same meaning assigned to those under clauses (b), (d), (e), (h), (m) and (n) respectively of section 2 of the Micro, Small and Medium Enterprises Development Act, 2006.”

3. This notification shall come into force on the date of its publication in the Official Gazette.

### **Exemption from few provisions of schedule III to government companies producing defense equipment’s**

In Exercise of the powers conferred by the sub-section(6) of section 129 of the Companies Act, 2013 (18 of 2013), the Central Government hereby, in public interests, directs that paras 5(ii)(a)(1),5 (ii) (a) (2),5(ii) (e),5 (iii),5 (viii) (a),5 (viii) (b), 5 (viii) (c) and 5 (viii) (e) relating to Additional information of the General instructions for preparation of Statement of Profit and Loss in Schedule III of the Companies Act, 2013 shall not apply to government companies producing Defense Equipment including the Space Research subject to fulfillment of following conditions, namely:-



Conditions:

- i. The Board of Directors of the Company has given consent with regard to non-disclosure of information relating to paras 5(ii)(a)(1), 5(ii)(a)(2), 5(ii)(e), 5(iii), s(viii)(a), 5(viii)(b), 5(viii)(c) and s(viii)(e), as may be applicable;
- ii. the Company shall disclose in the Notes forming part of the balance sheet and profit and loss account, the fact of grant of exemption under this notification;
- iii. The company shall comply with the prescribed Accounting Standards;
- iv. The company shall ensure that its financial statements represent a true and fair state of affairs of its finances; and
- v. The company shall maintain and file such information as may be prescribed or called for or required by the government or the Reserve Bank of India or any other regulator.

### **The Companies (Accounts) Second Amendment Rules, 2015**

MCA vide notification dated September 04, 2015 has made amendments in The Companies (Accounts) Rules, 2014 in order to amend the provisions through The Companies (Accounts) Second Amendment Rules, 2015 by making changes in Rules. They shall come into force on the date of publication in the Official Gazette. In the Companies (Accounts) Rules, 2014 following amendments are made:



- i. In Rule 2 related to definitions, in sub rule (1), after clause (d), following clause shall be inserted, namely:-

(da) “Indian Accounting Standards” means the Indian Accounting Standards referred to in rule 3 and Annexure to the Companies (Indian Accounting Standards) Rules, 2015”.

- ii. After rule 4 the following rule shall be inserted, namely:-

#### **4A. Forms and terms contained in Financial Statements-**

The Financial Statements shall be in form specified in Schedule III to the Act and comply with Accounting Standards as applicable:

Provided that the items contained in the financial statements shall be prepared in accordance with the definitions and other requirements specified in the Accounting Standards or the Indian Accounting Standards or the Indian Accounting Standards, as the case may be.”

- iii. In Rule 8, in sub rule (3) deals with the information related to conservation of energy, technology absorption and foreign exchange earnings and outgo to be given in Board report, following clause shall be inserted at the end:

“Provided that the requirement of furnishing information and details under this sub rule shall not apply to a Government Company engaged in producing defence equipments”

- iv. In rule 12, for sub rule (1) the following sub rule shall be substituted,-

“(1) Every Company shall file the financial statements with Registrar together with Form AOC 4 and the consolidated financial statement, if any, with Form AOC-4 CFS.

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