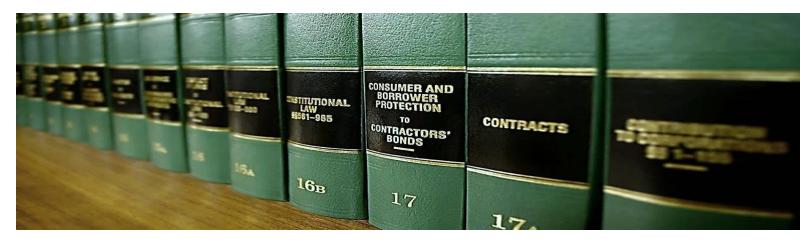


## Like always, Like never before. . .

# NEWSFLASH - CORPORATE AND OTHER LAWS VOL 6/2019



MCA Notification regarding Companies (Removal of Names of Companies from the Register of Companies) Amendment Rules, 2019.

As per the recent Notification of MCA dated 8<sup>th</sup> may, 2019. The central Government hereby makes the following rules further to amend the companies (Removal of Names of Companies from the Register of Companies) Rules, 2016, namely-

- These rules may be called the Companies (Removal of Names of Companies from the Register of Companies) Amendment Rules, 2019' and shall come into force with effect from 10<sup>th</sup> May, 2019.
- 2) In the Companies (Removal of Names of Companies from the Register of Companies) Rules, 2016 the words "five thousand rupees", shall be substituted, with the word "ten thousand rupees".
  Hence the fees has been increased.

Also clarified that that no application in Form No 'STK-2 shall be filed by a company unless it has filed overdue returns in Form No. AOC 4 (Financial statement) or AOC 4 XBRL, as the case may be, and Form No. MGT-7 (Annual Return), up to the end of the financial year in which the company ceased to carry its business operations.

Provided further that in case a company intends to file Form No. STK-2 after the action under sub-section (1) of section 248 has been initiated by the registrar, it shall file all pending overdue returns in Form No. AOC-4 (Financial statement) or AOC-4 XBRL, as the case may be, and Form No. MGT-7 (Annual Return) before filing Form No. STK-2.

Provided also that once notice in Form No. STK-7 has been issued by the registrar Pursuant to the action initiated under sub-section (1) of section 248, a company shall not be allowed to file an application in Form No. STK-2.

 In sub-rule (3), in clause (ii), In Form No. STK-8 after the words, "statement of accounts" the words, letters and figures" shall be inserted.

- 4) In the Annexure to the principal rules-
  - a) In Form No. STK-4 in serial Number 2, after item (vii) a new item no. (viii) has been inserted in which the company have to provided the information about all the pending compliances, if any.
  - b) After Form No. STK -7, the Form-8 has been inserted to provide the information of "statement of accounts" of the company.

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